

**Code**                    **VPH**  
**Company name**        Van Phat Hung Corporation  
**Date**                     01/15/2019  
**Subject**                 Report on the use of capital from public offering

**Content:**

Van Phat Hung Corporation (VPH) has announced the use of capital from the public offering as follows:

- I. Result of public offering:
  1. Name of stock: Van Phat Hung Corporation
  2. Stock code: VPH
  3. Stock type: common stock
  4. Par value: 10,000 dong/share
  5. Offering volume: 10,596,616
  6. Total net proceeds from the offering: VND105,760,660,000
  7. Ending date: December 15, 2017
- II. Report on the use of capital from the public offering:

Until January 12, 2019, the company used total proceeds from the offering as follows:

No.	Content	Amount (dongs)
A	Total proceeds from the offering	105,966,160,000
B	Total expenses	205,500,000
C	Total net proceeds from the offering	105,760,660,000
D	Total proceeds used until January 12, 2019	102,136,018,794
I	Nhon Duc project (30ha)	46,136,000,000
	Compensation for land of Nhon Duc project in Nha Be District.	17,136,000,000
	Payment for construction of Nhon Duc residential area infrastructure.	29,000,000,000
II	Nhon Duc project (9.3ha)	30,000,018,794
	Payment for executing drainage system, traffic way for Nhon Duc project.	4,798,000,000
	Money to use Nhon Duc land	25,202,018,794
III	Hoang Viet Apartment project	6,000,000,000
	Payment for the construction of the basement foundation,	6,000,000,000

	the completed structure, the electrical engineering of Hoang Quoc Viet project.	
IV	Debt restructuring	20,000,000,000
	Tax payment	20,000,000,000
E	Remaining proceeds from the offering (E = C – D)	3,624,641,206